

## WHY B4B IS REVOLUTIONISING BANKING IN THE OIL & GAS SECTOR

B4B links SunSystems payables module to and from your bank for electronic funds transfers (EFT) or internet banking. Instantly, it improves the security and auditability of your bank payments.

#### Benefits include:

- Minimising any exposure to loss in your bank payment processes
- Applying approval control at a systems and/or business unit level
- Implementing the appropriate segregation of duties for fraud prevention
- Full encryption of key data within the database
- Encryption to the bank file where supported by your banks systems
- Audit control to track all changes to key system data and provide parameter driven audit reports
- System audit includes password control and protocols

## **SAVES YOU TIME & MONEY**

Embedded in SunSystems menus, B4B process options are swiftly accessed

Save time and eliminate errors by not having to rekey data into your banking system

Real time integration with SunSystems drives efficiencies

Automating manual tasks cuts incidents of costly mistakes.

"From the initial review, we found Progressive very easy to work with, extremely responsive and with high levels of commitment; we could rely on them to provide support when necessary."

#### **EDDIE WISNIEWSKI**

Finance Director Desire Petroleum



Progressive's unique experience of the oil & gas sector means we understand how important it is for systems to work both locally and internationally.

Features include:

- B4B supports CHAPS, Faster Payments, SEPA, BACS as formats/banks allow
- A comprehensive library of 250+ bank formats covering all regions in Europe, Africa, North America, and Asia
- Your bank's format will almost certainly be within our library. If it isn't, we will swiftly create it for you
- Multi-national organisations can set up a global payments operation from a shared service centre or payments facility

"Not only have I been impressed with Progressive's depth of expertise in finance, finance systems and the specifics of the oil and gas industry, but I've also been impressed with the speed in which our system implementation has been delivered."

#### DAVID McCONNACHIE

Group Financial Controller



## THE POWERFUL SOLUTION - STRAIGHT OUT OF THE BOX

- Multiple SunSystems payment runs can be consolidated into a single batch file for transmission to the bank saving time and effort
- Accommodates complex scenarios such as payments in different currencies for the same supplier
- Bank details are held in a format specific to each country, bank and payment type, ensuring accurate data input
- Bank details automatically synchronised between SunSystems and B4B on a real-time basis
- Complete international payment functionality allows users to maintain bank details against their suppliers on country and payment type basis
- Allows for segregation of roles and security, adding better control and auditability
- Continually updated to support all bank payment types that are required in your day to day activities
- Extensive capability for management of supplier bank details

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THE GAMECHANGERS

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