



REPORTING PACK FOR SUNSYSTEMS

The ability to extract timely and accurate financial information is critical for oil & gas companies. It aids transparency, the ability to show how you are delivering against regulations and controls and tracking money in and out of the business.

Based on Progressive's extensive experience of SunSystems implementations, we have developed a suite of reports to meet the specific needs of oil & gas companies.

FEATURES

Progressive's SunSystem reporting pack follows best practice and includes:

- Reports for costs, resources and commodities which can then be allocated and charged back
- Management reporting, including tracking against budgets and forecasts
- Daily system administration
- Billing statements for joint venture partners
- Statement of equity changes
- Exception reporting

In addition to this, we can develop custom reports and dashboards to meet your specific business needs and create unified reports to consolidate information from a number of systems.

All reports can be branded with your company logo.

WHY USE A CUSTOMISED REPORTING PACK?

Custom reports can be designed for the intricacies of your company; what you need to report, who to and how. Due to the operational nature of oil & gas companies, the requirement for custom reporting is high.

The ever increasing volume of stakeholder requests for information, ability to attract external investment, and requirement to deliver management with timely and accurate reports based on adhoc requests highlights the need for customised reporting packs. A combination of cost, resource and commodities analysis, allocation and charge back reports and exception reporting allows your finance team to quickly and efficiently analyse data, identify any potential variances and produce meaningful information to stakeholders.

BENEFITS

- Ability to present the right information in a meaningful way for key stakeholders
- Simple to use
- Reduction, or even elimination, of manual intervention in report production
- Faster reporting, using up to date information
- Real-time response to stakeholders – a clear demonstration of good management
- Confidence that all reports are consistent and the information within them is always reliable
- High quality presentation, branded to compliment all other corporate communications
- A single source of the truth, with actuals, statistics such as equity share, production volumes, headcount, budgets and forecasts reported on from all information held in SunSystems

EXTRACT YOUR FIGURES IN REAL TIME – HINTS AND TIPS

- The quality of information in reports is entirely dependent on the quality of information going into the system
- Ensure you maintain high standards and follow best practice throughout the finance function as a foundation for accurate reporting
- Any repeated manual processes to collate information should be recorded to form the basis for a customised report
- Train and empower your finance staff to create new reports when needed or improve existing reports, and continue to train any new staff joining the team
- Well designed reports are future proofed. They have sufficient ranges to accommodate any new requirements as your organisation changes
- Include data checks built into reports as a way of verifying accuracy
- Hold data, financial and statistical, in your accounting system to ensure a single source of the truth

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THE GAMECHANGERS

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